

# Austin Independent School District

## 21st-Century Learning Without a Tax Rate Increase

NOVEMBER 7, 2017

\$1.05 BILLION BOND



Districtwide improvements  
16 new or modernized campuses



### How Will the Bond Affect My Property Tax Rate?

It won't. Austin ISD needs to address facility deficiencies, and is committed to creating 21st-century learning spaces for all our students. We can do so without a tax rate increase.



It's important to know that the district won't be borrowing the total amount of the bond on Day 1. Instead, we'll borrow and pay off the debt as we go. We'll also use other resources for support, including planned land and facility sales, and campus mergers to balance population shifts.

Austin ISD is projected to pay \$534 million in local tax dollars to the state next year as part of recapture, or Robin Hood. Without recapture, the district would not need to call this bond. Funds that school districts receive from a bond are not subject to recapture, so more local tax dollars stay here.

### November 7—The Proposition

**WHAT THE BALLOT SAYS:** "Shall the Board of Trustees (the "Board") of the Austin Independent School District (the "District") be authorized to issue bonds of the District, in one or more series or installments in the principal amount of \$1,050,984,000 for the construction, acquisition, rehabilitation, renovation, expansion, improvement, modernization and equipment of school buildings in the district, including (I) Technology Systems and Equipment, (II) Safety and Security Systems and Equipment, (III) Improvements to Address Overcrowding and Safety Concerns, (IV) Improvements for Students with Special Needs, and (V) Reinvention Programs For Twenty-First Century Learning; the purchase of the necessary sites for school buildings; and the purchase of new school buses, which bonds shall mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the board be authorized to levy, pledge, assess and collect, annual ad valorem taxes on all taxable property in the district sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds, and the costs of any credit agreements (including credit agreements executed or authorized in anticipation of, in relation to, or in connection with the bonds), all as authorized by the constitution and laws of the State of Texas and the United States of America?"

## Types of Bond Projects

1. **Districtwide**, all students would benefit from:



Technology Upgrades



New Buses

as well as **school-specific projects**, such as a new facility for our Rosedale School, which offers tailored educational opportunities to our most medically fragile students.

2. Sixteen schools would be **new or modernized**:



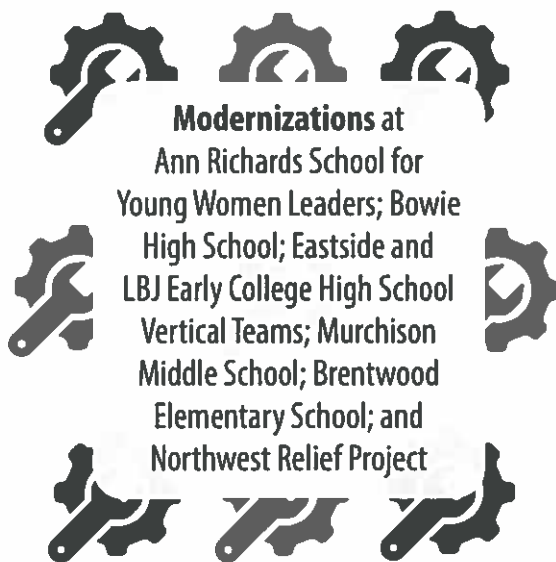
New Rosedale School and New Eastside Memorial Early College High School at original L.C. Anderson Campus



New Casis, Govalle, Menchaca and T.A. Brown Elementaries, Blazier Relief Project; and New Southwest Elementary



New Northeast Austin Middle School



Modernizations at Ann Richards School for Young Women Leaders; Bowie High School; Eastside and LBJ Early College High School Vertical Teams; Murchison Middle School; Brentwood Elementary School; and Northwest Relief Project

3. **Reinvention programs** for 21st-century learning would include:



Early College High Schools



Renovations to Fine Arts Areas



New LBJ ECHS Medical High School



### The Bottom Line

This bond is an investment in our facilities, our teachers and staff, and our students. Student success is our ultimate goal and our driving force. We can create 21st-century learning spaces for our students, and we can do so without a tax rate increase.